

The State of South Carolina,
EXECUTIVE DEPARTMENT

CHARTER
BY THE SECRETARY OF STATE

WHEREAS,

A. K. Brown and Leila P. Brown,
both of Lake City, S.C.

RECORDED
JAN 4 2 35 PM 1956
S.C.

did on the 7th. day of August, 19 40, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is BROWN FINANCE COMPANY, INC.

THIRD: That the principal place of business is LAKE CITY, S.C.

FOURTH: That the general nature of the business which it is proposed to do is to engage in borrowing and lending money, discounting notes, mortgages, bonds and other securities, writing all kinds of automobile insurance, buying, owning, repairing and selling automobiles of every kind and description, automobile parts and accessories thereto, gasoline and oil; buying, owning, selling and renting real estate; to act in the fiduciary capacity as administrator, executor or trustee; to buy, own and sell stocks and bonds, and the doing of all things necessary or incident to the above businesses.

FIFTH: That the amount of the capital stock is Fifty Thousand (\$50,000.00)-----Dollars, payable in cash or its equivalent.

SIXTH: That the number of shares into which the capital stock is divided is Five Hundred (500) of the par value of One Hundred (\$100.00)-----Dollars.

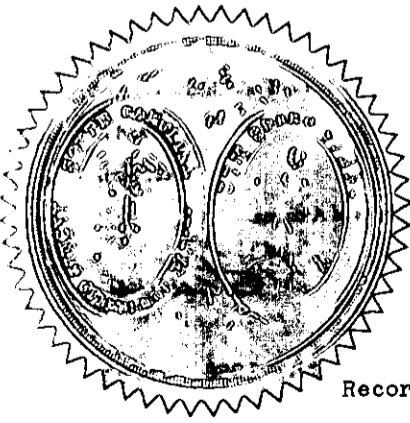
SEVENTH: That, after due notice, a meeting of the subscribers was held on the 30th. day of July, 19 40, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: A. K. Brown and Leila P. Brown.

EIGHTH: That subsequently there was elected as President, A. K. Brown ; as Vice President, Leila P. Brown ; as Secretary, A. K. Brown ; as Treasurer, A. K. Brown.

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1932, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Morning News a newspaper published in the County of Florence.

NOW, THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 7th. day of August in the year of our Lord one thousand nine hundred and forty and in the one hundred and sixty-fifth year of the Independence of the United States of America.



W. P. Blackwell

Secretary of State.

Recorded January 4th, 1956, at 2:35 P.M. #238